Service Agreement

This Service Agreement (hereafter "the Service Agreement") is effective as per 1 September 2015 (the "Effective Date") by and between Smartmatic International Holding B.V., a private company with limited liability (besloten vennootschap met beperkte aansprakelijkheid), incorporated under the laws of The Netherlands with its registered office at Gustav Mahlerplein 25C, 1082 MS Amsterdam, The Netherlands (hereafter "The Company"), and JAS – Jet Air Services S.p.A., a company with limited liability, organized an existing under the laws of Italy, having its registered address at Via Raffaello Sanzio, 6/8, 20090, Segrate (MI), Italy (hereafter "Service Provider").

WHEREAS, The Company wishes to participate in a Tender for "Servizio Gestione del Voto Elettronico in Occasione del Referendum Consultivo di Regione Lombardia" issued by the Regione Lombardia (the "Customer") with reference CIG 636345485B (the "Project");

WHEREAS, in order to prepare such proposal and to provide the necessary solution to the Customer, the Company needs certain contracted services, upon winning of the Project, which the Service Provider can provide on an exclusive basis for the Project; and

WHEREAS, The Company has requested Service Provider to provide it with services and Service Provider has agreed to do so, upon winning of the Project, subject to the terms and conditions hereinafter set forth;

NOW, THEREFORE, in consideration of the premises and the mutual promises, terms, and conditions hereinafter set forth, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties do hereby agree as follows:

ARTICLE 1
DEFINITIONS

For purposes of this Service Agreement, the following words, terms, and phrases where written with an initial capital letter shall have the following meaning assigned to them in this Article 1, unless the context otherwise requires:

1.1 Service Agreement. "Service Agreement" shall mean this instrument and its annexes and attachments.
1.2 Services Provision. "Services Provision" means services that shall be provided by Service Provider as an Independent Contractor to and for the benefit of The Company or its clients under this contract.

1.3 Independent Contractor. "Independent Contractor" shall mean a service provider that is not controlled by the service beneficiary nor is subject to the other's right to control with respect to the service provider's physical conduct in the performance of its services to the beneficiary. The Independent Contractor follows the service beneficiary's desires only as to the desired result of the service provided, but not with respect to the means whereby it is to be accomplished.

1.4 Agent or Firm. "Agent" or "Firm" for purposes of this Agreement, shall mean an independent service provider acting under a corporate or unincorporated legal structure or as an individual person or a group of individuals that does not have authority to legally bind The Company with respect to contracting with third parties and is to be construed only within the parameters afforded to the term Agent in its common usage in the outsourcing industry.

"Agent" or "Firm" for purposes of this Service Agreement shall not be interpreted or deemed to mean a person who under the complete control of another is authorized by another to act for him, entrusted with another's business, or one who represents and acts for another under the contract or relation of agency.

1.5 Term, Duration, and Renewal.

(a) "Term" shall have the meaning prescribed to it under Article 5.1(a) of this Service Agreement.

(b) "Duration" shall have the meaning prescribed to it under Article 5.1(b) of this Service Agreement.

1.6 Terminology Not Defined. Terminology not defined in this Service Agreement shall be interpreted to be construed under meaning afforded to such terminology in the outsourcing services industry, unless otherwise provided in this Service Agreement.

ARTICLE 2
OBLIGATIONS OF THE COMPANY

2.1 Retention of Service Provider. The Company agrees to retain the Service Provider as an Independent Contractor on an exclusive basis for the
Project to provide it with the services described in Annex 1 of this Service Agreement for a consideration set forth in Annex 2 of this Service Agreement.

2.2 Documentation and Reports. The Company shall provide Service Provider in a timely fashion with any required documentation, including, but not limited to contracts, documents, chronograms, charts and/or reports (hereinafter the documentation) that may be required by Service Provider to properly perform its services.

2.3 Delays in Performance. The Company assumes all responsibility and accepts all economic loss or damages that may be associated, attributed, or related to delays or failure to properly provide Service Provider with information and/or documentation, necessary to proper performance by the Service Provider.

ARTICLE 3
OBLIGATIONS OF SERVICE PROVIDER

3.1 Performance of Services. Service Provider shall perform services for The Company as defined in Annex 1.

3.2 Cooperation and Assistance. Service Provider agrees to cooperate and assist other primary and/or secondary service providers of The Company or its clients on an “as needed basis” and as part of this Service Agreement with related support services that may be requested from it by such other service providers or clients in order to properly expedite the performance of the services.

3.3 Reports and Deliverables. Service Provider shall present The Company with all those periodic reports set for in Annex 1 hereto and deliverables as described in Provider proposal dated 25 October 2015 and attached as Annex 3 to the hereby agreement. Unless the parties agree otherwise, receipt of such reports by The Company shall constitute a condition precedent to process any payment to Service Provider.

3.4 Invoicing. Service Provider shall (1) render invoices in duplicate, or as otherwise specified in this Agreement, showing the Agreement title and execution date; and (2) render separate invoices for each service. If Service Provider is authorized to bill The Company for services rendered, Service Provider’s invoices shall be rendered upon completion of the Work or at other times expressly provided for in the Agreement or in the relevant Purchase Order; and shall be payable when the Work has been performed to the satisfaction of The Company. Service Provider shall mail invoices with copies of any supporting documentation required by The Company to the address shown
on this Agreement or in the relevant Purchase Order. The Work shall be delivered free from all claims, liens, and charges whatsoever. The Company reserves the right to require, before making payment, proof that all parties furnishing labor and materials for the work have been paid. No minimum billing charges are permitted unless expressly authorized in the Agreement. The Company can reject any invoice before its due date and in such case Service Provider shall reissue the invoice containing only those items accepted by The Company. The lapse for payment of such reissued invoice shall commence from the day of the reception by The Company of such reissued invoice. The Company shall pay services up to the Maximum Amount contained in the offer presented by Service Provider, if any. Any additional payment shall require an amendment to this Agreement and the reception of a new offer to be presented by Services Provider and accepted in writing by The Company.

ARTICLE 4
INDEPENDENT CONTRACTOR

4.1 Service Provider shall serve under this Service Agreement as an Independent Contractor and shall not at any time during the Term and Duration of this Service Agreement perform any services for The Company or its clients in the capacity or apparent authority of a dependent Agent or one who is a subordinate of or under the control of The Company or its clients. To the extent Service Provider finds it appropriate to negotiate and enter into a contract with a third party, Service Provider shall not bind The Company or its clients with respect to such third parties.

4.2 Smartmatic hereby confirms that Parties agreed that the Service Provider could involve Multilogistics Spa as subcontractor under this Service Agreement for any of the obligations of Subcontractor under this Service Agreement. In turn, Service Provider will be responsible that Multilogistics Spa will comply with all terms and conditions of Service Agreement under this Service Agreement, including but not limited to the terms and conditions under Clause 7 of this Service Agreement.

ARTICLE 5
TERM AND TERMINATION

5.1 Term.

(a) This Service Agreement shall become effective as per the Effective Date.

(b) The duration of this Service Agreement shall be one (1) year starting from the effective date of this Agreement.
5.2 Termination of Agreement due to Material Breach.

(a) In the event that a party in breach of a material term of the Service Agreement fails to cure such material breach within fifteen (15) business days after receiving written notice of such material breach by the non-breaching party, the non-breaching party may terminate this Service Agreement.

(b) In order to effect termination after the expiration of the cure period set forth in Article 5.2(a), the non-breaching party shall send to the party in breach written notice of termination.

5.3 Termination of Agreement upon Notice. Notwithstanding any other provisions of this Agreement, either party hereto may terminate this Agreement at any time by giving sixty (60) business days written notice to the other party.

ARTICLE 6
CONTRACT PRICE

6.1. Contract Price. The parties agree that the Contract Price of this Service Agreement shall be the amount defined in Annex 2.

6.2. Reimbursement of expenses. The Company shall reimburse Service Provider for reasonable expenditures incurred on its behalf including, but not limited to, communication expenses, traveling expenses and other reasonable out of pocket expenses properly incurred by Service Provider in pursuit of the services contemplated under this Agreement, subject to the advance approval of the expenditure, and presentation of appropriate documentation substantiating such expenses.

6.3. Federal, State and Local Payroll Taxes. Each party shall be responsible for its federal, state or local taxes of whatever nature applicable to it pursuant to current regulations. The Company shall withhold and each party shall include applicable taxes as the case may be. The Service Provider will not be treated as an employee for the services performed hereunder for federal, state or local tax purposes.

ARTICLE 7
CONFIDENTIALITY

7.1 Definitions. For the purpose of this Agreement as a whole:

"Affiliate" shall mean any entity controlling The Company, controlled by The Company or any entity under common control with The Company including,
without limitation, investment funds and accounts managed by any subsidiary of The Company.

"Confidential Information" shall mean any proprietary or confidential work product of The Company, its Affiliates, clients and/or licensors, including without limitation, all inventions; details of suppliers and their terms of business; personal and financial details of customers and their requirements; the prices charged to and terms of business with customers; marketing plans and sales forecasts; financial information, results and forecasts (save to the extent that these are included in published audited accounts) fund or investment product-related information and fund or investment product holdings not otherwise publicly disclosed; any proposals relating to the acquisition or disposal of a company or business or any part thereof or to any proposed expansion or contraction of activities any corporate, information security and information technology plans, strategies, policies, procedures, processes, services and products; personal and financial details of target customers and plans relating to them; details of executives and officers and of the remuneration and other benefits paid to them; information relating to research activities, inventions, secret processes, designs, formulae, product lines, and trading methodologies; any information held on computer, any information which the executive is told is confidential and any information which has been given to The Company or any Affiliate in confidence by customers, suppliers or other persons.

"Work Product" shall mean any idea, discovery, information, and know-how; modification, development and improvement; design, process and procedure; methodology and business process; trade secret, trade mark, patent and work made for hire; computer systems, software, hardware, programs and databases; documentation, manuals and brochures; and other types of literature, data and materials.

7.2 Confidentiality Obligation. Each party to this Service Agreement will keep in strict confidence and will not use, destroy, divulge, disclose or distribute to any person, firm, company or organization (except as required by applicable law or to carry out its duties authorized by the other party), or permit any such person, firm, company or organization to access, any Confidential Information of the other party or any Affiliate, or any other information provided on the basis that it is confidential, whether or not such information is developed by the other party.

7.3 Non-disclosure. This restriction will continue to apply after termination of this Agreement without limit in time but will not apply to information which becomes public, unless through unauthorized disclosure by Service Provider.
7.4 Ownership. Service Provider agrees that all Confidential Information is owned by The Company, its Affiliates and/or its clients or licensors, as the case may be.

7.5 Third Party Information. During the Term of this Agreement Service Provider will not improperly use or disclose the Confidential Information or trade secrets of any former client or other third party to whom Service Provider owes an obligation of confidentiality.

7.6 Additional Provisions. The provisions of this Article 7 are in addition to any provisions regarding confidentiality of information contained in the Attachment to this Agreement, Code of Business Conduct, code of conduct or similar document issued by The Company from time to time, which Service Provider is also required to comply including any Confidentiality Agreement or Business Ethics Statement which Service Provider is also required to sign upon commencement of Service Provider’s activities and from time to time and which will be deemed to form part of this Agreement.

7.7 Return of documentation. As promptly as practicable and not later than seven (7) days following the termination or expiration of this Service Agreement, or of any extension or renewal hereof, Service Provider shall turn over to The Company any originals of any and all notes, instruments, documents, correspondence and files which concern The Company’s business, operations and affairs, or the business, operations and affairs of any of The Company’s subsidiaries or affiliates, as well as all related data, information, materials, and equipment, except to the extent Service Provider is required by applicable law to retain the originals of any such documents. In the event that Service Provider is required by applicable law to retain originals of any specific document, Service Provider shall deliver to The Company a true and exact copy of the document, at the expense of The Company.

7.8 The Company will grant the confidentiality of the Service Agreement as per this Clause 7.

ARTICLE 8
FORCE MAJEURE

8.1 General. If the performance of any obligation hereunder is prevented or delayed, in whole or in part, by reason of Force Majeure, or the consequence thereof, affecting the parties hereto or the rights granted hereunder (such Force Majeure shall include, but not be limited to acts of God, acts of war, public enemies or those of any organization, seizure under legal process, fire, flood, hurricane, typhoon, earthquake, riots, wars, hostilities,
governmental actions or failure to act, the imposition of exchange controls or other restrictions on the ability to remit fees earned under this Service Agreement, trade embargoes, strikes, lockouts, stoppages or restraints of labor from whatever cause, labor disputes, etc.), then the affected party shall be given an additional time to perform equal to the delay caused directly by the Force Majeure.

8.2 Notice. A party affected by an event of Force Majeure shall give written notice of the existence of this condition to the other party of the Service Agreement. Such notice shall include a description of the nature of the event of Force Majeure, and its causes and possible consequences. The party claiming Force Majeure shall promptly notify the other party of the termination of such event.

8.3 Suspension of Performance.
(a) Upon providing such notice, the affected party shall be released without any liability on its part from the performance of its obligations under this Service Agreement.

(b) During the period that the performance by one of the parties of its obligations under this Service Agreement has been suspended by reason of an event of Force Majeure, the other party may likewise suspend the performance of all or part of its obligations hereunder to the extent that such suspension is commercially reasonable.

(c) The only obligations or liabilities not released by a condition or event of Force Majeure are those relating to the obligation to pay any amounts due and owing hereunder prior to the condition or event of Force Majeure.

8.4 Confirmation. The party invoking Force Majeure shall provide to the other party confirmation of the existence of the circumstance constituting Force Majeure. Such evidence may consist of a statement or certificate of an appropriate governmental department or agency where available, or a statement describing in detail the facts claimed to constitute Force Majeure.

8.5 Termination. Should the period of Force Majeure continue for more than one (1) month, either party may terminate this Service Agreement without liability to the other party, except for payments due to such date, upon giving written notice to the other party.

ARTICLE 9
ARBITRATION
9.1 Arbitration. Any controversy or claim arising out of or related to this Service Agreement, will be subject to the Italian Law and Italian Jurisdiction. Any controversy or claim arising out of or related to this Service Agreement will be resolved through an arbitration based on Arbitration Chamber of Milan, from three judges named in conformity with above mentioned. Arbitration Language will be English and arbitration will be attended in Milan. Involved parties could challenge the arbitration in front of the in charge Corte di Appello, for violation of the titles/rights.

ARTICLE 10
NON COMPETE – NON SOLICITATION

10.1. Non Solicitation. Service Provider hereby agrees that during the Term of the Agreement and for a period of five (5) years immediately following the expiration or termination of the Agreement for any reason, whether with or without cause, at the option either of The Company or the Service Provider, with or without notice, the Service Provider will not, directly or indirectly, either on its own account or in conjunction with or on behalf of any other person, company, business entity or other organization whatsoever, induce, solicit, entice or procure, any person who is an employee of The Company to leave such employment, where that person is an employee of The Company on the termination of this Agreement; or accept into employment or otherwise engage or use the services of any person who is an employee of The Company on the date of termination of this Agreement or had been an employee of The Company in any part of the six (6) months immediately preceding the date of termination of this Agreement.

10.2 Obligation/duties mentioned in the previous paragraph will be applicable also in favor of the Service Provider and responsibility of the Company.

ARTICLE 11
GENERAL TERMS

11.1 Assignment and Delegation. Neither party shall have the right to assign, delegate, or otherwise transfer its rights and/or obligations under this Service Agreement, except with the prior written consent of the other party. Any prohibited assignment or delegation shall be null and void.

11.2 Amendments. No modification, amendment, or waiver of any of the provisions of this Service Agreement shall be effective unless made in writing and signed by both parties.
11.3 Notices. Notices permitted or required to be given hereunder shall be deemed sufficient if given by registered or certified airmail, postage prepaid, return receipt requested, addressed to the respective addresses of the parties as first above written or at such other addresses as the respective parties may designate by the party to which notice is given, or via facsimile or electronic mail, followed by facsimile or mailed notice, as provided on the attached Notice Addendum to this Service Agreement.

Notice shall be given to parties at the following physical and electronic mail addresses:

If to SMARTMATIC INTERNATIONAL HOLDING B.V.
Attn.: Board of Managing Directors
Gustav Mahlerplein 25C
1082 MS Amsterdam
The Netherlands
E-mail: frans.gunnink@smartmatic.com
Cc: kim.wolters@smartmatic.com

If to Jet Air Services S.p.A.
Attn.: Mr. Leonardo Baldi
Via Raffaello Sanzio 6/8
20090 Segrate (MI)
Italy
Telephone: +39 02 21 69 21
Email: lbaldi@jasitaly.com

11.4 No Waiver. The failure to enforce at any time any of the provisions of this Agreement or to require at any time performance by the other party of any of the provisions hereof shall in no way be construed to be a waiver of such provisions or to affect either the validity of this Agreement (or any part hereof) or the right of either party thereafter to enforce each and every provision of this Agreement. No delay or omission by The Company in exercising any right under this Agreement will operate as a waiver of that or any other right. A waiver or consent given by The Company on any one occasion is effective only in that instance and will not be construed as a bar to or waiver of any right on any other occasion.

11.5 Severability. Each provision of this Agreement shall be treated as a separate and independent clause, and the invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision of this Agreement. If any provision of this Service Agreement is held to be illegal, invalid, or unenforceable under the present or future laws in
effect during the term of this Agreement, such provision will be fully severable. In such an event, this Service Agreement will be construed and enforced as if such illegal, invalid, or unenforceable provision had never been included in this Service Agreement and the remaining provisions herein will remain in full force and effect and will not be affected by the illegal, invalid, or unenforceable provision or by its severance from this Service Agreement. Furthermore, in lieu of such illegal, invalid, or unenforceable provision, there will be added automatically as a part of this Service Agreement a provision as similar in terms to such illegal, invalid, or unenforceable provision as may be possible and be legal, valid, and enforceable. In case any lapse agreed by the parties and included in this Agreement is found to be illegal, invalid, unenforceable or unreasonable the parties agree that in lieu of such illegal, invalid, or unenforceable lapse there will be added automatically as a part of this Service Agreement an amended lapse adjusted to the maximum duration permitted by the applicable law.

11.6 Governing Law and Venue. This Service Agreement and the rights of the parties hereunder will be governed by, interpreted, and enforced in accordance with the substantive laws of Italy, excluding any choice of law provisions that would require or permit the application of a different set of rules. Venue for any legal proceedings is to be in Milan, Italy. The inclusion of this venue provision does not create a right to resolution of disputes by any means other than those set forth in Article 9 of this Service Agreement.

11.7 Controlling Language. The English language shall control the interpretation of this Service Agreement.

11.8 Third Party Beneficiary. This Service Agreement is made solely and specifically among and for the benefit of the parties hereto, and their respective successors and assigns subject to the express provisions hereof relating to successors and assigns, and no other person will have any rights, interest, or claims hereunder or be entitled to any benefits of any kind or nature under or on account of this Service Agreement as a third party beneficiary or otherwise.

11.9 Integration of Agreement. This Service Agreement, including any annexes, attachments or schedules hereto incorporated by reference constitutes the entire agreement of the parties with respect to the subject matter hereof, and supersedes all previous Service Agreements by and between the parties, as well as all proposals, oral, or written, and all negotiations, conversations, or discussions heretofore had between the parties related to this Service Agreement. The parties acknowledge that neither has been induced to enter into this Service Agreement by any representations or statements, oral, or written, not expressly contained herein.
ARTICLE 12
MISCELLANEOUS

12.1 Headings. All headings herein are inserted only for convenience and ease of reference and are not to be considered in the construction or interpretation of any provision of this Service Agreement.

12.2 Terms. Common nouns and pronouns will be deemed to refer to the masculine, feminine, neuter, singular and plural, as the identity of the person or persons, firm or corporation may in the context require. Any reference to any Code, statutes or laws will include all amendments, modifications, or replacements of the specific sections and provisions concerned.

12.3 Multiple Counterparts. This Service Agreement may be executed in several counterparts, each of which will be deemed an original but all of which will constitute one and the same instrument. However, in making proof hereof it will be necessary to produce only one copy hereof signed by the party to be charged.

12.4 References to this Agreement. Numbered or lettered articles, sections and subsections herein contained refer to articles, sections and subsections of this Service Agreement unless otherwise expressly stated.

12.5 Necessary Restrictions. The restrictions contained in this Agreement are necessary for the protection of the business and goodwill of The Company and are considered by Service Provider to be reasonable for such purpose. Service Provider agrees that any breach of this Agreement is likely to cause The Company substantial and irrevocable damage and therefore, in the event of any such breach, Service Provider agrees that The Company, in addition to such other remedies which may be available, shall be entitled to specific performance and other injunctive relief.

12.6 Survival. Notwithstanding anything herein contained to the contrary, all restrictive covenants and agreements set forth in this Agreement and its Annexes and Attachments shall survive the termination this Agreement to the fullest extent permissible by law.

IN WITNESS WHEREOF, the parties have executed this Service Agreement counterparts, each of which considered as original, on the day and year first-above written.
SMARTMATIC INTERNATIONAL HOLDING B.V.
Represented by: Frans Gunnink
Title: Managing Director

JAS JET AIR SERVICE SPA
Represented by: Leonardo Baldi
Title: Managing Director

Service Agreement
Smartmatic International Holding B.V. &
Jet Air Services S.p.A.
Annex 1
Services to be performed by the Service Provider

1. Pursuant to the above referred to Request for Proposals and the applicable sections therein, the Service Provider will provide the following Logistics, Warehousing and Readiness services and facilities to the Company including, but not limited to:

Pre-Election Phase:
   a) Central warehouse space for storage of incoming goods (Voting Machines and associated materials) for an expected period of one (1) month including but not limited to:
      i. Floor space
      ii. Rack space
      iii. Forklift and pallet trucks
      iv. Manpower to execute the logistical activities
   b) Readiness (Production) space for preparation of Voting Machines for an expected period of one (1) month including but not limited to:
      i. Manpower to execute the supporting logistical activities (forklift drivers, pallet truck operators and general warehouse staff)
      ii. Floor space
      iii. Clean working environment
      iv. Work benches
      v. Desks and chairs
      vi. Stable electricity
      vii. Sufficient power outlets
      viii. High-speed internet connectivity
      ix. Good lighting to execute readiness activities
      x. Daily cleaning and removal of rest materials
   c) Central warehouse space for storage of prepared Voting Machines, ready for shipment to the approximately 1,500 communes (and potential drop-off points for the Field Support organization) in the Regione Lombardia in the period between 15 days and 5 days prior to Election Day.
   d) Delivery of the prepared Voting Machines by the, in the RfP stipulated, deadline at the communes.
   e) Integration with, or use of, Smartmatic E-360 election management system for planning and detailed proof of delivery to the communes and the Field Support Service Provider’s locations.
Post-Election Phase:

a) Collection of the Voting Machines from the communes and Field Support Service Provider’s locations, starting immediately following the official announcement of the results, and delivery at either the central warehouse or at a to be defined, number of regional warehouses.

b) Central, or regional, warehouse(s) space as per the specifications under 1 a) to temporary store the Voting Machines being returned for reconfiguration/transformation into tablet or tablet-like functioning devices.

c) Readiness (Reconfiguration) space for preparation of Voting Machines for an expected period of one (1) month including but not limited to:

a. Manpower to execute the supporting logistical activities (forklift drivers, pallet truck operators and general warehouse staff)

b. Floor space
c. Clean working environment
d. Work benches
e. Desks and chairs
f. Stable electricity
g. Sufficient power outlets
h. High-speed internet connectivity
i. Good lighting to execute readiness activities
j. Daily cleaning and removal of rest materials

d) Central, or regional, warehouse(s) space for storage of reconfigured Voting Machines (tablets or tablet-like devices), ready for shipment to the approximately 1,500 communes in the Regione Lombardia for a maximum duration of 30 days following the official announcement of the results.

e) Delivery of the reconfigured Voting Machines from a central, or number of regional, warehouse(s) to the 1,500 communes in the Regione Lombardia within 30 days following the official announcement of the results.

f) Prepare for shipment to a, to be confirmed, location all rest material indicated by Smartmatic.

2. Pursuant to Section 3.7 of the Service Agreement, Service Provider shall present to The Company, at least monthly a summary of all activities performed since the execution of this Agreement or since the date of the last summary. Each such summary shall be Confidential Information and the reception of such summaries shall be a condition precedent for the payment of any moneys contemplated in this Agreement.
Such summary shall contain information about meetings, agreements, commercial or business understandings, political offers, agenda, etc. that Service Provider finalized while performing its activities in relation to this Agreement.

**IN WITNESS WHEREOF,** the parties have executed this Annex 1 to the Service Agreement on the day and year first-above written.

**Smartmatic International Holding B.V.**
Represented by: Frans Gunnink
Title: Managing Director

**Jet Air Services S.p.A.**
Represented by: Leonardo Baldi
Title: Managing Director
Annex 2
Contract Price

The parties agree that for the performance of the Services The Company shall pay Service Provider the amount set forth in the proposal received from Service Provider dated as of [date] (such proposal "The Proposal" and the amount reflected the "Maximum Amount") attached as Annex 3 to the hereby agreement.

Payments shall be made by The Company within thirty (30) calendar days from the receipt of any invoice that itemizes the following finished tasks.

The Company reserves the right to set off against the price any sums owed by Service Provider to Company under the Agreement or otherwise.

IN WITNESS WHEREOF, the parties have executed this Annex 2 to the Service Agreement on the day and year first-above written.

SMARTMATIC INTERNATIONAL HOLDING B.V.
Represented by: Frans Guirink
Title: Managing Director

JET AIR SERVICES S.P.A.
Represented by: Leonardo Baldi
Title: Managing Director
## Annex 3

**budget Smartmatic x project Regional Lombardia Elections 2016**

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</tr>
<tr>
<td></td>
<td>16</td>
<td>360 barcode scanners</td>
<td>Prepaid</td>
<td>360</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Total:</strong></td>
<td></td>
<td><strong>6304</strong></td>
<td><strong>Prepaid</strong></td>
</tr>
<tr>
<td><strong>other equipment</strong></td>
<td>43</td>
<td>1247 fire-extinguishing equipment</td>
<td>Monthly</td>
<td>1247</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td>23</td>
<td>2720 table w/</td>
<td>Prepaid</td>
<td>2720</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>25 table prod</td>
<td>Prepaid</td>
<td>25</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td>6</td>
<td>1300 desk and chairs</td>
<td>Prepaid</td>
<td>1300</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td>2</td>
<td>238 first aid kit</td>
<td>Prepaid</td>
<td>238</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td>1</td>
<td>6000 use power supply 220v</td>
<td>Monthly</td>
<td>6000</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td>6</td>
<td>516 filing cabinets</td>
<td>Prepaid</td>
<td>516</td>
<td>Prepaid</td>
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<tr>
<td></td>
<td></td>
<td><strong>Total:</strong></td>
<td></td>
<td><strong>13,389</strong></td>
<td><strong>Prepaid</strong></td>
</tr>
<tr>
<td><strong>transport</strong></td>
<td>30</td>
<td>163,825 delivery device/tablet (2kg)</td>
<td>Monthly</td>
<td>163,825</td>
<td>Prepaid</td>
</tr>
<tr>
<td></td>
<td></td>
<td><strong>Total:</strong></td>
<td></td>
<td><strong>163,825</strong></td>
<td><strong>Prepaid</strong></td>
</tr>
<tr>
<td><strong>grand total</strong></td>
<td></td>
<td><strong>466,824</strong> (with VAT)</td>
<td></td>
<td><strong>466,824</strong></td>
<td><strong>Prepaid</strong></td>
</tr>
</tbody>
</table>

Note: All the prices are based on work from Mon. to Friday; while rental price is for empty w/o with transport equipment.

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Service Agreement

Smartmatic International Holding B.V. &
Jet Air Services S.p.A

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