

## SECOND AMENDMENT TO SERVICE AGREEMENT BETWEEN SMARTMATIC INTERNATIONAL HOLDING B.V. AND BV TECH S.P.A.

This Second Amendment to Service Agreement - hereinafter the "Amendment" - is effective as per 1 June 2017 (the "Effective Date") and is by and between Smartmatic International Holding B.V., a private company with limited liability, incorporated, organized and existing under the laws of The Netherlands, having its principal place of business at Gustav Mahlerplein 25C, 1082 MS Amsterdam, The Netherlands, (hereinafter the "Company"), and BV Tech S.p.A., a limited liability company, incorporated and organized under the laws of Italy, having its principal place of business at Piazza A. Diaz, 6, 20123 Milano (MI), Italy (hereinafter "BV Tech" and together with The Company referred to as the "Parties" and each individually a "Party").

## WHEREAS:

- a. Parties entered into a service agreement, with an effective date of 1 September 2015 (the "Service Agreement"), which Service Agreement was amended by a first amendment effective as of 31 August 2016 (the "First Amendment"), through which First Amendment the term of the Service Agreement was extended until 31 May 2017;
- b. Parties agreed to a second extension of the term of the Service Agreement, as per the effective date of this Second Amendment;

it is therefore agreed as follows:

## CLAUSE 1 EXTENSION OF THE TERM

The Parties agree to extend the validity of the Service Agreement with an additional 12 months, until 31 May 2018. Any additional extension of the Agreement shall require a written agreement signed by both Parties.

## CLAUSE 2 ENTIRE AGREEMENT

The Parties agree that except for the clarifications contained herein, the Service Agreement and its clauses shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Amendment on 1 June 20

SMARFMATIC INTERNATIONAL HOLDING B.V.

Represented by: Frans Gunnink

Title: Managing Director

BV TECH S.P.A.

Represented by: Raffaele Boccardo

Title: Chief Executive Officer

AMENDMENT TO SERVICE AGREEMENT SMARTMATIC INTERNATIONAL HOLDING B.V. BV TECH S.P.A.