

AMENDMENT TO SERVICE AGREEMENT BETWEEN SMARTMATIC INTERNATIONAL HOLDING B.V. AND JAS – JET AIR SERVICES S.P.A.

This Amendment to Service Agreement - hereinafter the "Amendment" - is effective as per 1 September 2016 (the "Effective Date") and is by and between Smartmatic International Holding B.V., a private company with limited liability, incorporated, organized and existing under the laws of The Netherlands, having its principal place of business at Gustav Mahlerplein 25C, 1082 MS Amsterdam, The Netherlands, (hereinafter the "COMPANY"), and JAS – Jet Air Services S.p.A., a company with limited liability, organized an existing under the laws of Italy, having its registered address at Via Raffaello Sanzio, 6/8, 20090, Segrate (MI), Italy (hereinafter "JAS" and together with The Company referred to as the "Parties" and each individually a "Party").

WHEREAS:

- Parties entered into a service agreement, with an effective date of 1 September 2015 (the "Service Agreement");
- Parties agreed to extend the term of the Service Agreement, as per the effective date of this Amendment;

it is therefore agreed as follows:

CLAUSE 1 EXTENSION OF THE TERM

The Parties agree to extend the validity of the Service Agreement with an additional 9 months, until 31 May 2017. Any additional extension of the Agreement shall require a written agreement signed by both Parties.

CLAUSE 2 ENTIRE AGREEMENT

The Parties agree that except for the clarifications contained herein, the Service Agreement and its clauses shall remain in full force and effect.

IN WITNESS WHEREOF the parties have executed this Amendment effective as per 1 September 2016.

SMARTMATIC INTERNATIONAL HOLDING B.V.

Represented by: Frans Gunnink

Title: Managing Director

JAS – JET AIR SERVICES S.P.A. Represented by: Leonardo Baldi

Title Managing Director

AMENDMENT TO SERVICE AGREEMENT SMARTMATIC INTERNATIONAL HOLDING B.V. JAS – JET AIR SERVICES S.P.A.